

Big Water
TOWN

2007-2008
FISCAL YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

~~At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.~~

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Big Water Town for the fiscal year ending June 2008 as approved and adopted by resolution or ordinance dated June 8, 2007. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)


was held on June 8, 2007 for all budgetary funds.

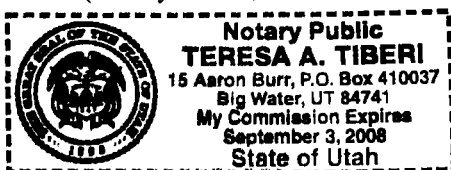
Signed:



(Budget Officer)

Subscribed and sworn to this 28th
day of June, 2008.


(Notary Public)



Big Water Municipal Corp

Governmental Unit

2007 - 2008

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 <u>06</u>	2007 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	39,052	74,000	74,000
	Prior Years' Taxes - Delinquent	4,978	7,000	5,000
	General Sales & Use Taxes	40,472	45,000	45,000
	Fee-in-Lieu of Property Taxes	4,895	13,000	10,000
	LICENSES AND PERMITS			
	Business Licenses & Permits	825	975	1,000
	Professional & Occupational	375	725	500
	Building Permits	6,896	8,000	8,000
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	42,440	42,000	42,000
	Liquor Fund Allotment	641	540	500
	Grants from Local Units: _____			
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government			
	Cemeteries			
	Miscellaneous Services: Postal Contract	12,648	12,648	12,648
	Fines & Forfeitures	27,615	27,000	27,000
	MISCELLANEOUS REVENUE			
	Interest Earnings	4,914	5,800	5,000
	Rents and concessions			
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	misc revenue	46	30	
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated			
	TOTAL REVENUES	185,797	236,718	230,648

Big Water Municipal Corp

Governmental Unit

2007-2008

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 <u>06</u>	2007 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	85,319	72,500	80,448
	Professional Services (Accounting, Legal, Engineering, etc.)	8,613	11,500	12,500
	Elections	1,519	0	2,000
	Other: Justice Court	24,245	20,800	23,100
	PUBLIC SAFETY			
	Police Department	56,039	62,000	61,400
	Fire Department	0	0	0
	Building Department	14,421	10,000	7,900
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	13,901	1,000	20,000
	Other: Road Bond Payment	25,000	16,550	20,000
	SANITATION (Garbage Collection)			
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation			
	Parks			
	Cemetery			3,000
	COMMUNITY & ECONOMIC DEVELOP.			
	Donations	300.	200.	300.
	CAPITAL OUTLAY (Purch.of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	229,357	194,550	230,648

Big Water

Governmental Unit

2007-2008

Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND

FORM 4

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income			
	Other Additions			
	TOTAL REVENUE			
	Beginning Fund Balance			
	TOTAL AVAILABLE FOR APPROPR.			
	EXPENDITURES:			
	TOTAL EXPENDITURES			
	Ending Fund Balance			

Governmental Unit

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DEBT SERVICE FUND (All Bond Issues Except Utility Funds)**FORM 2**[illegible]

Big Water

Governmental Unit

2007-2008

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services			
	Interest Earned			
	Other: _____			
	TOTAL OPERATING REVENUE			
	OPERATING EXPENSES:			
	Personnel Services			
	Contractual Services			
	Material and Supplies			
	Depreciation			
	Other			
	TOTAL OPERATING EXPENSE			
	OPERATING INCOME (LOSS)			
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees			
	Interest Expense			
	Operating transfers from:			
	Operating transfers to:			
	NET INCOME (LOSS)			

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			